

STATE OF NEW HAMPSHIRE  
DEPARTMENT OF REVENUE ADMINISTRATION  
TAX POLICY & LEGISLATIVE ANALYSIS GROUP

BPT & BET Tax Rates

<u>For Taxable Periods Ending</u>	<u>BPT Rate</u>	<u>BET Rate</u>
*on or after December 31, 2021	<b>7.5/7.7/7.9%</b>	<b>0.50/0.60/0.675%</b>
on or after December 31, 2020	7.7%	0.60%
on or after December 31, 2019	7.7%	0.60%
on or after December 31, 2018	7.9%	0.675%
on or after December 31, 2017	8.2%	0.72%
on or after December 31, 2016	8.2%	0.72%
Prior Periods	8.5%	0.75%

\* For taxable periods ending on or after December 31, 2021, the BPT and BET rates depend on the combined amount of general and education trust fund revenue collected for the fiscal year ending June 30, 2020, not including \$68,100,000 appropriated to the education trust fund (the "combined revenue"). If the combined revenue is 6% or more below the official revenue estimates, the BPT and BET rates will be 7.9% and 0.675%, respectively. If the combined revenue is 6% or more above the official revenue estimates, the BPT and BET rates will be 7.5% and 0.50%, respectively. Otherwise, the BPT and BET rates will continue to be 7.7% and 0.60%, respectively.

Internal Revenue Code Conformity

<u>For Taxable Periods Beginning</u>	<u>IRC of</u>
on or after January 1, 2020	<b>1986, in effect 12/31/18</b>
on or after January 1, 2019	1986, in effect 12/31/16
on or after January 1, 2018	1986, in effect 12/31/16
on or after January 1, 2017	1986, in effect 12/31/15
Prior Periods	1986, in effect 12/31/00

Internal Revenue Code § 179 Deduction

<u>For Property Placed In Service</u>	<u>Not to Exceed</u>
on or after January 1, 2018	500,000
on or after January 1, 2017	100,000
	25,000
	25,000
	25,000
	25,000
on or after January 1, 2012	25,000
Prior to 1/1/12, as determined in accordance with the provisions of the applicable IRC.	